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INDEPENDENT ASSURANCE REPORT ON THE 2014 CSR INFORMATION

To the Management of Banco de Sabadell, S.A.:

We have reviewed the Corporate Social Responsibility (CSR) information referred in the 'GRI G3.1 Indicators' table of the document 'Annexes to the CSR 2014 information' of Banco de Sabadell, S.A. and its group of companies (jointly referred to in this report as Banco Sabadell) for the financial year ending 31 December 2014, prepared in accordance with the criteria established in the Guidelines for the Preparation of Sustainability Reports of the Global Reporting Initiative (GRI) version 3.1 (hereinafter referred to as G3.1 GRI Guidelines) and its corresponding Financial Services Sector Supplement.

Responsibility of Banco Sabadell's Management

Banco Sabadell's Management is responsible for the preparation, contents and presentation of the CSR information referred in the 'GRI G3.1 Indicators' table of the document 'Annexes to the CSR 2014 information' in accordance with the G3.1 GRI Guidelines and its corresponding Financial Services Sector Supplement.

Management is also responsible for establishing, implementing, adapting and maintaining the internal management and control systems from which information is obtained.

Our responsibility

Our responsibility is to issue an independent review report to give a limited assurance conclusion based on the procedures applied in our review in accordance with the ISAE 3000 Standard 'Assurance Engagements Other than Audits or Reviews of Historical Financial Information' issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC) and with the Guidelines on reviews of Corporate Responsibility Reports issued by the Spanish Institute of Certified Public Accountants.

Procedures carried out

To issue this report, we have applied analytical procedures and tests, which are generally described below:

- Meetings with Banco Sabadell staff from various departments involved in preparing the 2014 CSR information, to ascertain the procedures for collecting and validating the information on the indicators presented in the 2014 'GRI G3.1 Indicators' table and to obtain the information required for the external review.
- Analysis of the adaptation of the indicators of the 2014 'GRI G3.1 Indicators' table to the G3.1 GRI Guidelines on the preparation of reports and its corresponding Financial Services Sector Supplement.

*PricewaterhouseCoopers Auditores, S.L., Avinguda Diagonal, 640, 08017 Barcelona, España
Tel.: +34 932 532 700 / +34 902 021 111, Fax: +34 934 059 032, www.pwc.es*



- Verification, through sample-based testing reviews, of the quantitative and qualitative information for the 2014 financial year of the indicators proposed in the G3.1 GRI Guidelines and its corresponding Financial Services Sector Supplement, and included in the 2014 'GRI G3.1 Indicators' table. We have also verified that the information has been adequately compiled from the data provided by Banco Sabadell's sources of information.

The scope of a limited review is substantially less than that of a reasonable assurance review and, consequently, such reviews provide less assurance. In no event may this report be understood to be an audit report.

Independence and Quality Control

We have complied with the Code of Ethics issued by the International Ethics Standards Board for Accountants (IESBA), which includes the requirement of independence and other requirements based on the main principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

PwC applies the International Standard on Quality Control 1 (ISQC 1) and consequently our firm has a global quality control system which includes documented policies and procedures on the compliance of ethical requirements, professional standards and applicable statutory requirements.

Conclusion

On the basis of the results of our review, nothing has come to our attention that causes us to believe that the CSR information referred in the 'GRI G3.1 Indicators' table of the document 'Annexes to the CSR 2014 information' of Banco Sabadell contains significant errors or has not been prepared, in all significant aspects, in accordance with the G3.1 GRI Guidelines and its corresponding Financial Services Sector Supplement.

PricewaterhouseCoopers Auditores S.L.

A handwritten signature in blue ink, appearing to read 'M^a Luz Castilla', with a long horizontal line extending to the right.

M^a Luz Castilla

26 August 2015